

Personnel Committee Meeting

Special Meeting

September 1, 2011

At 1:30 p.m.

Held at the

Connecticut Lottery Corporation
777 Brook Street
Rocky Hill, Connecticut 06067

Committee Members: Gale Mattison, Chairperson; and Kenneth Saccente; Steven Bafundo attended via telephone.

Other Attendees: Anne Noble, President & CEO; Sandra Cady, Chelsea Turner

Call to Order: Chairperson Mattison called the meeting to order at 1:32 p.m.

I. Approval of Minutes:

On a motion made by Mr. Saccente, seconded by Mr. Bafundo, the Committee unanimously approved the minutes of the July 27, 2011 Personnel Committee meeting.

II. Executive Session:

Chairman Mattison called for a motion to enter into Executive Session to discuss review of:

- Draft Resolution on Survivor Benefits for CHET Accounts.

On motion made by Mr. Saccente, seconded by Mr. Bafundo, the Committee moved into Executive Session at 1:33 p.m. Chairperson Mattison invited Ms. Noble, Ms. Cady, and Ms. Turner to stay for the Executive Session. The Committee reconvened in regular session at 1:34 p.m. No actions or votes were taken during Executive Session.

On a motion made by Mr. Saccente, seconded by Mr. Bafundo, and unanimously approved, the Committee voted to move to the full Board a resolution to transfer ownership of CHET Accounts.

III. Review of CLC Policies:

Ms. Noble discussed the practice of annually reviewing the Life and Disability Policy, Retirement Plan Contribution Policy, and the Management Tuition Reimbursement Policy. There are no substantial changes to these policies. The Board will be apprised of the Committee's review of these policies.

IV. Executive Session:

Chairman Mattison called for a motion to enter into Executive Session to discuss review of:

- Performance Evaluations and Compensation of Senior Management and Administrative Staff
- Review of Draft Compensation Plans

On motion made by Mr. Saccente, seconded by Mr. Bafundo, the Committee moved back into Executive Session at 1:37 p.m. Chairperson Mattison invited Ms. Noble to stay for the Executive Session. Mr. Bafundo departed the meeting at 1:37 p.m. The Committee reconvened in regular session at 2:30 p.m. No actions or votes were taken during Executive Session. Mr. Bafundo rejoined the meeting via telephone at 2:30 p.m.

On a motion made by Mr. Saccente, seconded by Mr. Bafundo, and unanimously approved, the Committee voted to move to the full Board the Management Incentive Compensation Program for Fiscal Year 2011/2012 as proposed.

On a motion made by Mr. Saccente, seconded by Mr. Bafundo, and unanimously approved, the Committee voted to recommend to the full Board to proceed with a Request for Proposal to undergo a compensation review.

On a motion made by Mr. Saccente, seconded by Mr. Bafundo, and unanimously approved, the Committee voted to authorize the President to make necessary adjustments to certain managerial and administrative staff compensation to address changed job duties, compression and related issues.

V. New Business:

Ms. Noble apprised the Committee of proposed changes to the Communication Equipment Policy.

VI. Old Business:

None.

VII. Adjournment:

On a motion made by Mr. Saccente, seconded by Mr. Bafundo, and unanimously approved, the meeting was adjourned at 2:35 p.m.

Respectfully submitted,

By: Sandra Cady
Director of Human Resources
Connecticut Lottery Corporation